RANSOM ATTACKS P. S. C. MERGER BILL

Asserts Thompson Measure Would Virtually End Commission Regulation.

HE FINDS MANY FLAWS

This City Would Lose Control Over Public Utility Mat-

ers and procedure, was submitted re-cently to the Public Service Commission for this district by William L. Ransom.

Judge Ransom's analysis shows that the Thompson bill "purports to create one statewide commission of ten memplace of the present two commissions, of which one is made up of New York city men and conducts its hearings in New York city; that each of the ten, with the exception of the chief commissioner, who is to receive \$15,500, will re-

tee much to say that the act would place all complainants at a hopeless disadvantage and end the power of the commission to compel a corporation to so anything against its will, in place of the present suitable procedure, which glass every complainant a chance to be heard before his fellow citizens at a tenvenient place in New York city.

The bill would subject him to the trouble and expense, first, of an investi-gation before one or both of the regucommissioners for this district. the company, the company could wait thirty days and compel the complainant to go to Albany, where the whole matter would be heard. The expense of go-ing to Albany, producing witnesses and documents there, and the delays incldent to hearings there, would virtually deny to the average complainant a

"Then if the three hearing commissomers in Albany decided against the company, the company could, after a further delay, take the matter to court in Albany by a direct appeal to the Appellate Division for the Third Department, and in this way the matter would be judicially reviewed and in reality determined by five up-State Judges, none of whom are voted for by any resident of the city of New York. any resident or the city of New York.

In these and other ways this city would lose contact with and control over its public utility matters, and they would be removed altogether from the local at-

true more securities than its announce intention to issue. The commissions have done an invaluable service to investors and the public in supervising se-cirity issues and ending the watering of stock. The Thompson bill would end and destroy all this.

fully large. There is no recognition in this bill of anything as a basis of apcontment, except the advantage from a

diately and in an unsatisfactory way what should no doubt be later done when existing rapid transit construction

"I have believed that supervision of rapid transit construction should be transferred to the Board of Estimate and Apportionment and the Public Service Commission left with duties solely regulatory. This the Thompson bill does do, however. It immediately sever the rapid transit work at the present critical stage and turns it all over to commissioners selected by

Preferable Method.

transit construction be left under the

There are many artful 'jokers' in the bill which will delight the hearts of those who wish to make public regulation unworkable. The carefully considered immunity provisions of the present law are skilfully wrecked and a basis and for a claim of immunity by corporate law basis. a sass said for a claim of immunity by a corporate law breaker if he even dis-cussed his dereliction with some investi-fator of the commission. The salutary

BONDS IN THE STOCK EXCHANGE.

Week Ended April 6, 1918. 1918 1917 1916 Total sales for week \$30,619,000 \$21,345,000 \$22,855,000

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40 1954 ... 27 57 57 47 +114 57
9 NYOAW 40 674 6014 6014 -114 6014
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s St L & S F to

8 St. L. & S. P. 4a 1nc ... 47/4 47/4 47/4 - 1/4 51 8 St. I. SW 18t. 86 63/4 60 68/4 63 1 St. I. SW 18t. 35 51 84 42 89/4 52 8 St. I. SW cm 4s 89 59 59 64 58

January 1 to date 333,874,000 277,562,000 269,262,000 Bales. est. capt. ing. Ch. High. Low. Clos. Not —1915—
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desum de... and as ass +214 so be Over Public Utility Mat
ters, He Says.

A report in the nature of an attack on the Thompson bill, which would contest the two Public Service Commissions, materially changing their powers and procedure, was submitted receible district by William L. Ftanson, cashe for the Public Service Commissions, materially to the Public Service Commissions of the Public Service Commission of th Lyons to.. 2015 74 2016 +915 50 54

21 N Y City 4160
1007 May.. 0596 0416 5476 — 96 97 0456
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I Am T & T cls. da. 23 81.5 81.5 - 16 8816 81 2 Am Tob da. .. 71 71 71 7416 71 46 Armour digs. 13 8956 83 2 AT A SP ad
onesd.... 7876 73 7376 + 36 78 7156
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18 Ata Chart do 1216 9216 93 + 146 93 91
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13 Ati Clino

TRADE BALANCES

aw undertakes to reverse and overrule he recent decisions of the Court of Ap-seals and the United States Supreme ourt, and allow the companies again o drag every order of the commission brough the courts with a full review on

sion for the Third Department do what little regulating is to be done. I'm the third place, the bill strikes down the safeguards as to the issuance of overcapitalized and watered securities, and frankly would restore the 'good old days,' when a public service company could issue any stocks or bonds it pleased. The Thompson bill would restore that power to the company and leave the commission only with bower to see to it that the company doesn't issue more securities than its announced. 28 C M d 8t P 76 456.... 68 6754 68 + 54 79 6454 5 Clidab Pearls. 7814 7815 7814 - 15 8014 7815 2 Can N Wgm 28 8014 8014 8014 103 8014 103 8014 103 8014

and destroy all this.
"The Thompson bill seems designed to paralyze the organization and administration of the commission's staff by making it wofully irresponsible and wastepolitical or corporate standpoint of hav-ing appointments numerously made and frequently changed, through giving a power of appointment to as many dif-ferent authorities as possible.

The Thompson bill would do imme-diately and in a unsufficient.

would seem preferable that rapid ervision of the present commission in the time soon comes when it can turned over to the Board of Estimate Accordionment

Officials Are Anxious to Offset

Effect on Foreign

Exchange.

Washington, April 7.—America's falling trade balance while far from the
companies, in the telephone provisions at these do not relate to mattra within the jurisdiction of this commission is shall not discuss them now
and here. The bill seems to take all
subway lites out of the control of any
public authority.

There are soores of other provisions
while shall not discuss them now
and here. The bill seems to take all
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while shall not discuss them now
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subway lites out of the control of any
public authority.

There are soores of other provisions
while shall not discussed as contradictip, experimental or detrimental, but
the facility of the control of subsequence of the control of subsequence announced to-day, inthe facility of the present act, now adjudities of the

WAR WILL CLAIM **500 BUILDINGS**

Government Officials Have Surveyed City and Will Soon Announce Plans.

ANTED FOR STORAGE

Majority to Be Commandeered Within Half Mile of Rivers -Building Strike Settled.

I Encado 1st. 1091/2 10

originally was to build large terminal warehouses for the accommodation of winter supplies for the army and navy, but the scarcity of building materials and lack of labor combined to force the authorities to take this method of meeting the problem. The plan is to rip out certain floors in these buildings and to install holsts and chutes. The majority of the structures affected will be inside the half mile restricted sone of both rivers in Manhattan and The Bronx. In Brooklyn there is some question as to Brooklyn there is some question as to how extensive the movement will de-velop, but the Bay Ridge section is likely to be one of the districts most

CAPW Sa., 8836 5836 8836 - 35 8816 8036 84 81 L. 8 F Sa.

Medicip ov

price of lumber. Hemlock, Pennsylvania, f. o. b. New York, base price r thousand, \$33.50, as against \$30.50 last thousand, \$33.50, as against \$30.50 last
week: hemlock, West Virginia, base
price a thousand, \$32.50; spruce, Eastern, random cargoes, narrow, delivered,
\$28 to \$42; wide cargoes, \$38 to \$56.

Lath, Eastern spruce, f. o. b. New York,
standard slab, \$5 to \$5.25; quartered
oak, \$95 to \$107; plain oak, \$75, and
yellow pine, No, 1 common, \$38.

Dealers in the metropolitan district

8 CANW gm se 994 995 995 102 905 8 SLAW m. 8 8 415 90 995 12 CANW gm se 994 995 995 102 905 103 905

\$3.863,348,227, which was \$219.000,000 urday and for cash above the mortgages less than last year. Consequently the to investors who have been attracted trade balance of \$2,023,032,137 is less by the popularity of the houses. Frank by \$500,000,000 than in 1917. Hegrisch, Jr., president of the R. Tieval SOURCE OF STUDY

by \$500,000,000 than in 1917.

Much of the loss registered in the trade balance has been in trade with Sweden, Mexico, Chili, Argentina, Brazil and China. America's trade balance with Spain is favorable, but the existence of allied finances have caused the dollar to drop du that country through payments for large allied purchase in exchange on this country, ggain have the opportunity to purchase

some building. Tuesday night, April 9, there will be a lecture on heating plants by 0, 0. Oaks of the American Radiator Company. This talk will start promptly at 8 P. M. and will be open to the public.

HOLLIS DWELLING BUYER. R. W. Kellogg has sold to A. J. of Belleview avenue, Hollis, L. I.

DEAL FOR QUEENS CORNER. H. Morgenroth has sold to N. J. F. Stadtfeld the dwelling on plot 52x76 at the northwest corner of Jefferson avenue and Howell street, Queens.

H. Braun has sold to F. De Bnecke-laere the plot, 75x90 feet, on the north side of Howell avenue, 151 feet west of

SELLS STATEN ISLAND CORNER.

Samuel Kaner the plot, 64x125, at the corner of Richmond turnpike and Butchers lane, Castleton Corners, Staten Island. BUYS HOME IN NEWARK. Louis Schlesinger has sold for Arthur P. Feisberg the one family frame dwell-

ing at 149 Hunterdon street to Edward H. Helder. MONTCLAIR HOUSE DEAL. E. J. Vintschger has sold his colonial

cottages at Southampton to Mrs. George Arents, Felix T. Brown, George F. Vic-tor, Jr., Charles Henry Mellon, Mrs. E. Farrar Bategon, Dr. Albert H. Ely, Mrs. John Matthews and Mrs. Frederic A. de

Bernard Wakefield of Cushman &

REALTY MEN COMBENE. John B. Hibbard has become asseciated with Edward C. Martin.

Charles S. Goldsmith was the broke street, reported Friday.

AUCTION SALES THIS WEEK. MONDAY, APRIL #

LORILLARD PLACE, 2414-2416, e.g. 140.3 n 187th et. 82.238. 1 sty garage-M G Johnes agt M A Sabella et al; W R Hill, atty: due, \$2.163 be; taxos, &c. \$76.38; prior mts. \$2.200. TUESDAY, APRIL 2. [AT 14 VESEY STREET 1 [AT 14 VESEY STREET.]

By Joseph P. Day.

140TH ST. 161-169 W. n. s. 137.6 e 7th av.

126 6x98.11. 7 sty Watts Court apt house
—Metropolitan Life Ins Co. art Issae Charliek et al. Butcher, T. & F. attys: due, \$185.489.80; taxes, &c. \$5.25.15.

[AT 1808 THIRD AVENUE.]

RHINELANDER AV. 688. s. 367.9 Unionport road, 25x100 -Fanny Braud

WEDNESDAY, APRIL 16.

By Joseph P. Day.

\$STH ST, 61 W. n s, 74 e Columbus av.

28x100.11, 5 sty flat; exr's sale; also

ST NICHOLAS AV, 206, es, 50 n 120th st.

29.4x113.11x irreg, 5 sty flat; exr's sale; 29.4x113.11x irreg. 5 sty flat; exr's saie; siro
central. Park West. 453, 25:11 n
106th si 32:106, 5 sty flat; exr's saie;
estate of Cyrille Carreau, deceased
Par Hockaway, 1 1 - 2346 Wave Crest
av, 2 sty fr house, 12:10x227 xx153x187.5,
airo 229; Wave Crest av, 143.6x152.; 3
sty stucco house and 2 sty sarage—
Executors sale, estate of Louis Auerbuch, deceased.
1ST AV, 457-61, a w cor 27th st, 74.1x
55.4 sty factory—executors saie, catate
of Extelle, F Taylor, deceased.
GHEENWICH ST. 791, e s, 59.4 s 12th st,
14 5x6.5x irreg. 4 sty int—executors
saie, estate of Edward Wellenhamp, deceased.

sale, estate of Edward Wellenhamp, deceased.

SHELTER ISLAND, SUFFOLK CO, N Y
— Estate of 59 acres, with dwig and outbidgs—committee's sale, estate of Heavy P Havens, deceased.

BEACON-ON-HUDSON, DUTCHESS CO, N Y—Istate of Gordon W Burnham, consisting of 26½ acres, with dwig and outbidgs, vol sale.

FILEMING, L. I—Main st. 42, s w core FLESHING, L. I—Main st. 43, s w core FLESHING, L. I—Main st. 44, s w core FLESHING, L. I—Main st. 44, s w core FLESHI

BLEECKER ST. 146, ss. 50 w West Bway. 25x125, 5 sty loft and str bldg-Hobart Guion, trate, agt Frances Guion et al. Jay & C. artys; due, \$22,738.29; taxes, &c, \$1,277.15.

[AT 14 VESEY STREET] Broadway, w. s. 249.11 n Dockman st. 208.08465 to F at x 202.78460, I sty bidg and vacant—R R Perkins et al ag: Dyck Realty Co et al: Harold Swain, atty-due, \$101.492.65; taxes, &c. \$1.617.

FRIDAY, APRIL 12

By James J. Donovan.

FAIRMOUNT PL. s. s. 151.1 w Southern Bivd. 20x123.1x23.1x124.7. vacant—City N Y agt Tremont Av Land Co; tax lien; W P Burr, atty; due. \$2,490.80; taxes, Ec. \$112.78.

FAIRMOUNT PL. s. s. 200.10 e Marmion experience. 1. C. B., Box 6 Sun.

av. 175x123.1x—x110.6, vacant — Same ag: same; tax lien; action 2; due, \$16,-278.82; taxes, &c. \$814.25. 400HOJAU PARKWAY BOUTH, w. s. 35.4 s. 200th st. 27.759.6x25x102.1, vacant—City N Y agt Chas Hoffmann et al; tax lien; W P Burr, atty; dus, \$746.49; taxes, &c. \$557.42.

TRANSACTIONS RECORDED.

(With name and address of owner and at-

East of Fifth avenue, between Fourteenth and 116th streets.) and 116th streets.)

AVENUE A. 1527, w. 36.2 s Siet st, 17x 70—Stephan Kaldrovica to Leopold Einhorn, 1527 Avenue A. mtg \$7,500, April 2; atty Ernest N Adler, 1504 ist av, 5100 EAST END AV. n w cor Sist st, runs w 123x n 191 fix e 25x s Six s Si to av x s 51.2 to beg—Samuel I Davis & Co to T J Dunn & Co, at Sist st and East End av, b and s. all liens, mtg \$70,006, Dec 23, 1917; attys, Townsend & G, 22 Laberty attys, Townsend & G, 22 Laberty attys, Townsend & G, 12 Laberty attys, Signoid Si

5; attys, Wells & E, 34 Nassau st., \$5,000

West of Fifth avenue, between Fourteenth and 110th streets.)

24TH ST, 13D-145 W, n s, 375 e 7th av. runs n 98.9x e 22.8x n 18.4x e 30x s 116.9 to at x w 50 to beg-Union Trust Co of N Y to Raymond H Kutner, 2502 Hughes av. b 200 million of the St. 18 St. 200 SAME PROPERTY-Raymond H Kutner to Hartwood Holding Co. 119 W 40th at. 10th 250.000, all Hens. March 19 attys. Same 575.000, all Hens. March 19 attys. Same 575.000, all Hens. March 29 attys. Same 575.000, all Hens. March 20 attys. Same 575.000, all Hens. March 29; attys. Chadbourns, 11 & J. 52 Liberty st. 35,000

(Borough of The Brong.)

12 TH ST, a w s, 221.6 n w Willie av, 200x
50 to 137th st—David Resenbaum to Interborough Rapid Transit Co, 165 Bway,
Jan 1, 1517; atty, J L Quackenbush, 165
Bway
ARCULARIUS PLACE, s a, 182 w Walton
av, runs s 92.3x w 50.11x n 102.5x c 56—
Arthur N Giegerich, ref., to Edward F
Cole. 5 Canyon Circle, Tonkers, N T,
March 13; atty, Wm F Wund, 156 Brondway

\$5.300

Cole. S Canyon Circle. Tonhers. N. T. March 13; atty, Wm F Wund, 156 Broadway.
March 13; atty, Wm F Wund, 156 Broadway.
MHITLOCK AV. \$72, c. s. \$\$x100x100x100.
—Hint's Point Reality Co to Esther Jauris, 140 Stanton at, April 1; attys. Goldrein & W. \$25 Bway.
JENNINGS ST. \$21, h. s. 68,7 w Stebhlins av. 16 \$x100- Evelyn M Plittman to Victor J Merrill, \$210 W 15th st. mrg \$3,300, Dec & 1917; atty, Mary E Merrill, \$21 Jennings at.
WANHINITON AV. w s. 175 s. 152d st. 50x 100- Ardoles Co to 2179 Washington Av. Co. Inc. 232 Rway. mrg \$50,000, April 4; atty. 4. T. & T. Co. 160 Bway. \$100 TIEMONT AV. \$15 E. s. \$7.9x irreg.—Antremon. Reality Corp. to Louis M Ebiling. 253 Central Park West, mrg \$74,000 cn. this and other land, April 5; atty. T. G. & T. Co. 176 Bway.

MHITLOCK AV. \$12, c. 25x152.6—West Mercer Corp. to Louis Pipkin, 253 Central Park West, mrg \$74,000 cn. this and other land, April 5; atty. T. G. & T. Co. 176 Bway.

JUNIERVALE AV. 1017, w s. runs s. 25 th s. w. 48,1x w 20x n. 5x w. 218 to Hail pl. x 150,112 s. 50.04x c. 35.6—Wn S. Nice. ref. to Valinals Corp. 509 Willis av. mrg \$14,000. April 5; atty. J. O Pedersen. 105 Willis av.

MORRIS AV. n. e. or Buckhout st. 1902 WORRIS AV. n. e. cor Buckhout st. 1902 WO

Research and the second of the

DIVIDENDS AND INTEREST. UNITED FRUIT COMPANY

DIVIDEND NO. 18. quarterly dividend of two per cenof this Company has been declared, payable n April 15, 1918, to stockholders of record at the close of business March 20, 1918 JOHN W. DAMON, Treasurer.

WELLS FARGO & COMPANY QUARTERLY DIVIDEND.
A quarterly dividend of \$1.50 per share upon the capital stock of this Company has been declared payable April 12th 1818, to stockholders of record at the class of business April 8th, 1818. The Transfer Books will not be closed. Checks will be mattled. C. H. GARDINER, Secretary, New York, April 4, 1215.

LOUIS F. MALLORY

BUSINESS PROPERTY. THREE LIGHT LOFTS THREE LIGHT LOFTS.

15.000 square feet, modern freeproof building, in Bronx: electric light, steam heat; freight elevator; at 450 East 148th st. C. RIEGER'S SONS, owners. Telephone Meirose 70.

and 110th streets.)

24TH 6T, 12b-143 W. n. s. 275 s. 7th sv.,
runs n 98.8x s. 22.8x n. 16.4x s. 20x s. 116.3
to at 2w 50 40 beg. March 2b-Raymond
H Kutner to Union Trust (2s. of N. Y.,
80 38ws, 3 yrs. 5's; atty. Title Guar &
T Co. 176 Bway.

(Borough of The Bronx.) Brons.

(Borough of The Brons.)

JENNINGS ST, n s, being lot x, map Wm

Birrell, Issidorsi strion 2—des l' Engeldrum to Emma Engelsirum, his wife, 127

Jennings st, April I, instals 6%; atty, O

J Kali, 571 Brook av

106-Chas Dickinson to Alida Warfeld,
Martindale Depot, N S, April S, 2 yrs,
6%; atty, Lawyers Title & Trust, Co,
166 Bway

ERNSCLIFFE PL, n s, being bots 532 and
528, map G F B H Opdyke, 122 x87 &
105.8—Magdalens Hass to Pauline
Hirsch, 6027 Beaufort ev, Woelbaven,
L I, prior mig \$15,000, April 2, due July
1, 1912, 6%; atty, Feter Klein, 152 E 12d

81.

LYON AV, s cor Deriv st, 25100 - Dorothea Fredrich to Heinrich Rehling,
Ferry lane, Bronx, April 2, 3 yrs, 5%;
atty, Frank Gass, Inc. 2115 Westchester

Avy moving picture theatre, — payments

ASSIGNMENTS OF MORTGAGES.

MADISON AV, 1793, mrg \$3,000—Aire M Rosensweig to Harvey C Price, attys, Price Bros, 21 Bway . \$1 ELLWOOD ST, ws., 287.6 n Nagle av, mrg \$4,000—Nicholas D'Agostino to Louin Padula Co, Inc., and anot atty, Enmuel H Biernberg, 223 Hway . \$1 47H ST, \$1-35 E, mrg \$25,000 and 1 assn for half int, consideration \$1—Gustav Grossman and ano, exts. to Gustav and Anne C Grossman, \$2 Hillorest av, Park Hill, Yonkers, N Y; atty, F W Hotten-roth, 261 Hway 12 assns; 1, 200—Samuel Kadin to Louis H Greenberg, 22 W 110th st; address Greenberg, 22 W 110th st; address Greenberg, 20 W 10th st; address Greenberg, 20 W 30th st; address Greenberg, 20 W 10th st; address Greenberg, 20 W 30th

Archur Bredt, exr. to Ernsatine M Bredt, 1951 Bway; atty, Bureau of Awards, N v v v v 1754 st. 95,1228.7 Hertin Nation, exr. to Walter C Lahm, 57 is 15th ex. ikiym, atty, W C Lahm, 57 is 15th ex. ikiym, atty, W C Lahm, 57 is 15th ex. ikiym, atty, W C Lahm, 57 is 15th ex. ikiym, atty, w C Lahm, 57 is 15th ex. ikiym, atty, w 15th ex. jun, 95 is 156.11x irreg. Mary F Terwilliger, Dobbas, Perry, N v to Sarah A it Rice, same place; atty, Francis X Donoghus, You, kers, N Y

SATISFIED MORTGAGES. (With name and address of tender's at-

Manhattan.

SUD ST s = 142.5 c 3d av, 18 9x100.5 Roseiera M Dillon to Julia A Vesey,
Sept 1s, 1507; atty, Frank M Tichenor,
28 Park Row.
LENOX AV, s c 124th s, 60.8x15 - Thea
A Rose to Issuers Mig Co, 52 Liberty
st, March 14, 1912; atty, L T & T Co,
150 Rway
120TH ST, 123 W - Merris Markowits to
Adolph Levy, Far Rockaway, B of Q
Dec 29, 1911; atty, L T & T Co, 1se
Harty
STH AV, 7454 - Hy and Emilie Breimen to
Fred Kaib, April 11, 1910; attys, Hunter
& Harth, 3 Heckman st, 50.00
19TH ST, s x 257 c 7th sv, runs s 100 c
183 n 18.5x w 0.6x n 81.3 to s s at x w
11.6 to bag Emilie Simon, 511 W 14th
st, to the Chatham and Phenix Nat
Hank of City of N Y, 149 Hway, Sept 10,
1912; atty, Jesse S Epstein, 149 Broadway

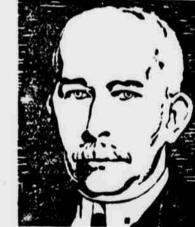
RECORDER LEASES.

LES PENDENS.

Monhattan.

167D ST, s s. 765 w Pt Wash av, 125s, 23.11—Abraham Smith agt J M B Co, inc. et al (foreciosure of mtg); attyd Silv ST. if W-Mortimer ii Herman and and and to M Ottinger, 29 is ofth at tristier attys. Kurzman. O & F - Broad at 15,500 in 15 in

The Most Interesting Insight Into National and International Affairs Since the War Began



THE LIFE HISTORY OF THE "MAN OF MYSTERY"

The Real Col. House

By ARTHUR D. HOWDEN SMITH

The New York Evening Post

Few people know the real Col. House, President Wilson's counsellor and friend, Ambassador Extraordinary, the astute politician, refusing public office, yet moulding political fortunes. The unassuming private citizen who is the most powerful personality in present world politics.

Now for the first time you may know Col. House as revealed in his life story in the New York Evening Post.

How he elected four Governors of Texas: why he supported Woodrow Wilson for the Democratic nomination for President in 1912; why he advocated Woodrow Wilson's renomination in 1916 and engineered his election. He foresaw the World War. As President Wilson's personal representative he visited the European capitals in May, 1914, in an effort to prevent war, only to discover the grim determination of Germany and the unbelief of France and England in the possibility of War. His subsequent visits as representative of the U. S. Government, culminating in the great war conference of the Allied leaders in Paris. where it was conceded that he was the dominant figure.

The Truth About President Wilson And Col. House

This life story of Col. House re-writes the entire diplomatic history of the war and explains the war policy of the Wilson
Administration. Every American will
read it with amazement, pride and
profit.

REMEMBER—the Story appears beginning To-day ex-

pears beginning To-day exclusively in the New York Evening Post

WAS 3c

NOW 2c